Chief Executive Officer

Applications are invited for the post of Chief Executive Officer (CEO)

National Insurance Company Limited (NICL), Karachi

Tenure: The appointment will be on contract basis for a period of three (3) years, detailed

terms and conditions will be settled in the contract.

Age: Not more than 62 years (as on the date of publication of this advertisement)

MINIMUM REQUISITE QUALIFICATION AND EXPERIENCE

- a. Master's Degree or equivalent or a chartered Accountant from institutions recognized by the Higher Education Commission of Pakistan, or Foreign qualification of equivalent level recognized by the Higher Education Commission of Pakistan with at least 15 years experience out of which 5 years as a key Officer in a leadership Role defined in insurance companies (Sound & Prudent Management Regulations 2012) in the non-life insurance industry. OR
- b. i) ACII OR FCII or equivalent or (ii) hold a master degree in insurance/ Risk Management /Actuarial Science from a university recognized by the Higher Education Commission of Pakistan with at least 15 years experience out of which 5 years as a key officer in a leadership Role (as defined in insurance Companies Sound & Prudent Management Regulation 2012) in the non life insurance Industry.
- c. He must fulfill the eligibility criteria mentioned under section 153 of the Companies Act, 2017 and conditions laid down in the insurance companies Sound & Prudent Management Regulations, 2012 and all other applicable Laws and regulations.

RESPONSIBILITIES

- 1. Implement the vision, mission and goals of the Company as outlined by the Board of Directors.
- 2. Report company performance to the Board.
- 3. Provide inspired leadership; create a culture of performance, positive morale and accountability in the company.
- 4. Provide a marketing plan and the vision of the company's future development.
- 5. Lead development and execution of short and long-term operational policies and strategic plans for the company.
- 6. Assess risks to the company and ensure they are monitored and minimized.
- 7. Bear responsibilities for the company's finances, including working closely with the CFO to prepare budgets, and keep the Board of Directors informed with respect to cash management, investments and internal audits.
- 8. Work closely with Human Resources (HR) to streamline hiring practices, fixation of perks, privileges and benefit disbursement of the employees.
- 9. Oversee quality control throughout the company, establishing goals for each department in partnership with division managers.
- 10. Assure all legal and regulatory documents are filed and monitor compliance with laws and regulations.
- 11. Represent the company as required, including attendance at important functions, industry events and public meetings and create alliance for the company, if required.
- 12. Evaluate the work of other executives within the company.
- 13. Ensure that the company maintains high social impact and adhere to its corporate social responsibility.
- 14. All other responsibilities as stipulated in relevant laws shall apply.

Eligibility will be determined and selection will be finalized as per approved government policy. The selection and compensation will be determined by the BoD. Only shortlisted candidates will be invited for an interview. The candidate shall not be entitled for any TA/DA while appearing for the interview. No person shall be appointed as Chief Executive Officer unless he is a citizen of Pakistan. Dual Nationality holders will not be considered. Application by hand will not be accepted. Interested candidates are required to send their application marked "Chief Executive Officer" with CV, copies of certificates and degrees, CNIC and two recent passport size photographs within 15 days after the publication of this advertisement to the following address.

*The remuneration package will be determined based on the candidate's experience and competence.

Interested candidates may apply online through our consultants website www.sidathyder.com.pk/jobs or National Job Portal https://njp.gov.pk or you may email your application on

<u>human.resource@sidathyder.com.pk</u> within 15 days after the publication of advertisement.

Director Human Resource Consulting

SIDAT HYDER MORSHED

ASSOCIATES (PVT) LTD

Management Consultants