

## “SAY NO TO CORRUPTION”

# NATIONAL INSURANCE COMPANY LIMITED

(OWNED BY THE GOVERNMENT OF PAKISTAN)

CUIN # 0041095



REGISTERED ADDRESS: NIC BUILDING, ABBASI SHAHEED ROAD,  
P.O. BOX NO. 10506, KARACHI-74400

Phone # +9221-9925741-50 - UAN # +9921-111-642-642

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## TENDER NOTICE

1. National Insurance Company Limited (NICL) is a general Insurance Company owned by the Government of Pakistan, working under Ministry of Commerce. The management of NICL invites sealed Tenders/Quotations from the reputed Property Surveyors / Valuator firms /companies who are on the approved list of Pakistan Banks Association (PBA) for valuation of it's following three properties as on 31.12.2018:
  - a. NIC Building, Abbasi Shaheed Road, Karachi.
  - b. NIC House, DHA Phase-II, Karachi
  - c. NICL 10 Acre Land Korangi, Karachi

Last Date & Time for Submission of Bids	Date & Time for Opening of Bids
<b>27/02/2019 at 11:00 Hrs</b>	<b>27/02/2019 at 11:30 Hrs</b>

2. Sealed tenders, single stage/single Envelope Bidding Procedure Clearly Marked as “**Tender for Financial Proposal for Valuation of properties**” are invited from the firms of good repute having Income Tax and Sales Tax Registration for the said Job/Service under PPRA Rules.
3. Tender documents having the terms/conditions of NICL along with scope of work can be obtained free of cost through a written request from the office of the undersigned on any working day (from Monday to Friday) during working hours.
4. Sealed bids are required to be delivered to the office of the undersigned as per the above mentioned time schedule. Bids will also be opened as per above mentioned time schedule in the presence of the bidders or their authorized representatives, who may like to be present.
5. Bid should be accompanied by 2% (Two Percent) Earnest Money of the respected quoted amount in shape of Pay Order/Bank Draft in favor of National Insurance Company Limited, Karachi.

6. Price Quoted should be inclusive of GST/SST and all other applicable Taxes.
7. Quoted rates must be valid for a period of 90 days from the date of opening of tender.
8. Conditional &/or Multi optional quotations will not be accepted.
9. The National Insurance company Limited may reject all bids or proposals at any time prior to the acceptance of the bid or proposal. However, the company shall, upon request, communicate to any bidder who submitted a bid or proposal, the grounds for its rejection of all bids or proposals, but is not required to justify those grounds.

**General Manager (Real Estate/Facilities)**  
**National Insurance Company Limited**  
**5<sup>th</sup> Floor, NIC Building,**  
**Abbassi Shaheed RoadKarachi**  
Phone No. 99225793  
Fax No.99225792