



MINUTES BOOK	HELD AT	ON	TIME

MINUTES OF THE 83rd MEETING OF THE BOARD OF DIRECTORS OF NATIONAL INSURANCE COMPANY LIMITED HELD ON WEDNESDAY, OCTOBER 21, 2015 AT 1030 HOURS AT NICL HEAD OFFICE KARACHI

Directors Present:

- | | |
|--------------------------------|----------|
| 1. Mr. Ameen Bandukda | Chairman |
| 2. Dr. Attiya Yasmin Javid | Member |
| 3. Mr. Kamal Afsar | Member |
| 4. Mr. Muhammad Ghalib Nishtar | Member |
| 5. Mr. Nadeem Karamat | Member |
| 6. Mr. Shaban Khalid | Member |
| 7. Mr. S. R. Poonegar | Member |

Mr. Ameen Bandukda, Chairman NICL welcomed the Board Members of NICL.

Mr. Muhammad Nusrat Hussain, Company Secretary & Executive Director (Ops. & F) was present in the meeting.

At the outset of the meeting, members of the BoD was informed of email dated 13-10-2015 received from Mr. Azher Ali Choudhry, Additional Secretary MoC regarding his transfer from the MoC and therefore him ceasing to be a Director of NICL.

ITEM NO. 01 - INTERVIEW OF FINAL CANDIDATE FOR THE POST OF CEO

Further, subsequent to issuance of Agenda Items for the 83rd meeting, Capt. M. Jamil Khan who earlier regretted, sent an email dated 18-10-2015 requesting therein for interview call, his mail was forwarded to Chairman, NICL for his direction. The Chairman instructed to call Capt. M. Jamil Khan for interview by the BoD during the 83rd meeting along with Mr. Rafiq Halani, who had also requested to be interviewed on this day, so that all five originally shortlisted candidates for CEO position be evaluated.

Accordingly, Capt. M. Jamil Khan appeared before the BoD for interview along with Mr. Rafiq Halani. Both candidates were interviewed by the BoD.

Resolved:

“After considering all factors discussed with the candidates for the CEO position, it was decided that names of following three candidates, in order of merit, be forwarded to the MoC for necessary concurrence of competent authority as per clause 5(2) of Public Sector Companies (Corporate Governance) Rules, 2013.

S. No.	Name	Present Position
1.	Capt. M. Jamil Akhtar Khan	CEO, M/s. Alpha Insurance Co. Ltd.
2.	Mr. Rafiq Halani	CEO, Excel Consulting (Pvt.) Ltd., (representing Willis in Pakistan)
3.	Mr. Khalid Yousuf	COO, M/s TPL Trakker Ltd.

