



MINUTES BOOK	HELD AT	ON	TIME

**MINUTES OF THE 95<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF NATIONAL INSURANCE COMPANY LIMITED HELD ON WEDNESDAY, JUNE 07, 2017 AT NICL'S ISLAMABAD OFFICE.**

**Present Directors:**

- |                                |          |
|--------------------------------|----------|
| 1. Mr. Ameen Bandukda          | Chairman |
| 2. Dr. Attiya Yasmin Javid     | Member   |
| 3. Mr. Kamal Afsar             | Member   |
| 4. Mr. Muhammad Ghalib Nishtar | Member   |
| 5. Mr. Shaban Khalid           | Member   |

**Present by Invitation:**

- |                                     |                         |
|-------------------------------------|-------------------------|
| 1. Capt. Muhammad Jamil Akhtar Khan | Chief Executive Officer |
| 2. Mr. Farrukh Majeed Qureshi       | Company Secretary       |

**Proceedings of the Meeting:**

Mr. Ameen Bandukda, Chairman of the Board of NICL, welcomed all present.

Mr. Savak R. Poonegar was granted leave of absence due to his non-availability within the country.

All Directors present at the meeting then recorded their attendance and confirmed that none of them have any interest in any of the items to be discussed in the meeting.

**ITEM NO. 1 – To Discuss and Evaluate the Performance of the Chief Executive Officer viz-a-viz the Key Performance Indicators (KPIs) Set for Him.**

The Chief Executive Officer delivered a presentation on the progress made by him during his tenure at NICL towards achievement of the Key Performance Indicators (KPIs) set for him at the time of his appointment.

The Board, however, asked the Chief Executive Officer to present the documentary evidences of the progress he claimed to have been made by him.

**RESOLVED THAT:** The CEO will prepare a detailed presentation with documentary evidence on the progress made/ his achievements vis a vis the Key Performance Indicators set for him at the time of his appointment

There being no other business, the Chair declared the meeting as concluded.

  
(Ameen Bandukda)  
Chairman