



MINUTES BOOK	HELD AT	ON	TIME
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MINUTES OF THE 85th MEETING OF THE BOARD OF DIRECTORS OF NATIONAL INSURANCE COMPANY LIMITED HELD ON SATURDAY, FEBRUARY 20, 2016 AT 1400 HOURS AT NICL HEAD OFFICE KARACHI

Directors Present:

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| 1. Mr. Ameen Bandukda | Chairman |
| 2. Dr. Attiya Yasmin Javid | Member |
| 3. Mr. Kamal Afsar | Member |
| 4. Mr. Muhammad Ghalib Nishtar | Member |
| 5. Mr. Rizwan Bashir Khan | Member |
| 6. Mr. Shaban Khalid | Member |
| 7. Mr. S. R. Poonegar | Member |

Mr. Ameen Bandukda, Chairman NICL welcomed the Board Members of NICL.

Mr. Ameen Bandukda, Chairman NICL and other members welcomed the newly nominated Ex-officio member BoD, Mr. Rizwan Bashir Khan, Additional Secretary, MoC, on the Board of NICL.

Mr. Muhammad Nusrat Hussain, Company Secretary & Executive Director (Ops. & F) was present in the meeting.

ITEM NO. 01 - CONFIRMATION OF DRAFT MINUTES OF 84th BOD MEETING

Draft minutes of 84th meeting held on 11-12-2015, was placed before the BoD for consideration and approval.

Resolved:

Draft minutes of 84th BoD meeting approved with the amendments suggested by Mr. Kamal Afsar, Director.

ITEM NO. 02 – MATTERS / ACTIONS ARISING FROM LAST MEETING

Item No.	Actions Taken
02	Dismissal letters issued to Mr. Muhammad Zahoor, Mr. Zahid Hussain and Mr. Ayyub Siddiq Butt
04	Letter issued to legal consultant regarding continuation of previous service of Mr. Saad Shah, GM
05	A letter issued to Establishment Division regarding S. Tariq Mustafa, ex-GM
12	Release of Rs. 1,000/- per person to CBA members
13	Term Deposit Receipts (correspondence with NBP)
17	CM (Administration) has been transferred to Business Development Department and an Inquiry initiated against him.
18	Letter issued to Real Estate for issuance of Advertisement to hire consultant to rent-out NICL offices at Liberty Housen, Dubai
26	Termination of Retainership contract of Mr. Ashraf Bhatti
27 (c)	Advertisement released for CFO and Company Secretary Positions on 17/1/2016 in Daily Dawn

CHAIRMAN'S INITIALS

