

“SAY NO TO CORRUPTION”

NATIONAL INSURANCE COMPANY LIMITED

(OWNED BY THE GOVERNMENT OF PAKISTAN)

CUIN # 0041095



REGISTERED ADDRESS: NIC BUILDING, ABBASI SHAHEED ROAD,
P.O. BOX NO. 10506, KARACHI-74400

Phone # +9221-9925741-50 - UAN # +9921-111-642-642

E-mail: info@nicl.com.pk - Website: www.nicl.com.pk

TENDER NOTICE

1. National Insurance Company Limited (NICL) is a general Insurance Company owned by the Government of Pakistan, working under Ministry of Commerce. The management of NICL invites sealed Tenders/Quotations from the reputed Property Surveyors / Valuator firms /companies who are on the approved list of Pakistan Banks Association (PBA) for valuation of it's following three (3) properties as on 31.12.2017:
 - a. NIC Building, Abbasi Shaheed Road, Karachi.
 - b. NIC House, DHA Phase-II, Karachi
 - c. NICL 10 Acre Land Korangi, Karachi

Last Date & Time for Submission of Bids	Date & Time for Opening of Technical/Financial Proposals
25/04/2018 at 11:00 Hrs	25/04/2018 at 11:30 Hrs

2. Sealed tenders, single stage/single Envelope Bidding Procedure Clearly Marked as “**Tender for Financial Proposal for Valuation of properties**” are invited from the firms of good repute having Income Tax and Sales Tax Registration for the said Job/Service under PPRA Rules.
3. Tender documents having the terms/conditions of NICL along with scope of work can be obtained free of cost through a written request from the office of the undersigned on any working day (from Monday to Friday) during working hours. The bid proposal in sealed envelope should be submitted to the undersigned latest by or before 1100 hrs on 25.04.2018. The bid will be opened by NICL’s tender opening committee on the same day at 1130 hrs in the presence of bidders or their representatives who will be present at the time.
4. Each bid should be accompanied by 2% (Two Percent) Earnest Money of the respected quoted amount in shape of Pay Order/Bank Draft in favor of National Insurance Company Limited, Karachi.
5. Late or unsealed Proposals /bids will not be entertained.
6. Price Quoted should be inclusive of GST/SST and all other applicable Taxes.

7. Quoted rates must be valid for a period of 90 days from the date of opening of tender.
8. Conditional &/or Multi optional quotations will not be accepted.
9. Tenders received through any other mode / addressed to any other person will not be entertained.
10. The National Insurance company Limited may reject all bids or proposals at any time prior to the acceptance of the bid or proposal. However, the company shall, upon request, communicate to any bidder who submitted a bid or proposal, the grounds for its rejection of all bids or proposals, but is not required to justify those grounds.

Manager (Real Estate/Facilities)

Manager (Real Estate/Facilities)

National Insurance Company Limited

5th Floor, NIC Building,

Abbassi Shaheed Road Karachi

Phone No. 99225238

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